

SHORE PREMIER — FINANCE —

SHORE PREMIER FINANCE ANNOUNCES NEW PARTNERSHIP WITH YACHTCLOSER

Direct Marine Lending Division of Shore Bank Partners with Web-based Contract Management System to Streamline its Brokerage Contracting and Closing Process

BALTIMORE, Md., June 25, 2014 – Shore Premier Finance (SPF), a direct marine lending division of Shore Bank, announced today a new partnership with YachtCloser, a web-based contract management system to make the process of buying and selling a yacht easier and more efficient for its brokers and their clients.

“It’s in SPF’s DNA to think outside of the box. Improving the broker-client experience is one of our top priorities. This new partnership with YachtCloser simply enhances what we have already started with VesselVanguard by offering installation and two-year subscription to our customers purchasing a pre-owned boat, said Herve Bonnet, President of Shore Premier Finance. “Now that we have also partnered with YachtCloser, it is even more efficient for our partners to work with us.”

YachtCloser will be using their new integration tool, FinanceCloser, to streamline the finance application process for boat buyers. With this new partnership, brokers can instantly refer their customers to SPF, eliminate duplicate data entry, and avoid printing and faxing with secure electronic signatures. With its team of seasoned marine lending professionals, SPF is always looking for ways to improve the customer experience. Partnering with YachtCloser, the yacht brokerage industry’s leading web-based, contract management solution is the next step in achieving that goal.

"We are very excited about this new partnership with Shore Premier Finance and the opportunity to simplify the financing application process for boat buyers with our integrated technologies. Herve and I have known each other for some time now and with our shared values and belief in the product and utilizing the latest technologies to better the industry, this partnership is the perfect fit." said Brad Parker, President of YachtCloser.

For more information on Shore Premier Finance please visit www.shorepremierfinance.com.

About Shore Premier Finance

Shore Premier Finance (SPF) is a direct marine lending division of Shore Bank, subsidiary of Hampton Roads Bankshares, Inc. Headquartered in Baltimore, MD, SPF began with a team of seasoned lending professionals who joined Shore Bank from a large European bank. SPF specializes in marine financing for US Coast Guard documented vessels to customers throughout the nation.

About YachtCloser:

YachtCloser is the yacht brokerage industry's leading web-based, contract management solution. YachtCloser provides a simple, seamless connection between buyers, sellers, brokers and yacht services through a sophisticated, yet easy-to-use online application. YachtCloser provides the most accessible and robust transaction and administrative tools available – managing more than \$5 billion in active boat and yacht contracts nationwide.

Caution About Forward-Looking Statements

Certain statements made in this press release may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are statements that include projections, predictions, expectations, or beliefs about events or results or otherwise are not statements of historical facts, including statements about future products, trends and strategies. Although the Company believes that its expectations with respect to such forward-looking statements are based upon reasonable assumptions within the bounds of its existing knowledge of its business and operations, there can be no assurance that actual results, performance or achievements of the Company will not differ materially from those expressed or implied by such forward-looking statements. Factors that could cause actual events or results to differ significantly from those described in the forward-looking statements include, but are not limited to those described in the cautionary language included under the headings "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" in the Company's Annual Report on Form 10-K for the fiscal year ended December 31, 2013, Quarterly Report on Form 10-Q for the quarter ended March 31, 2014, and other filings made with the SEC.

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Source: Shore Premier Finance, a division of Shore Bank